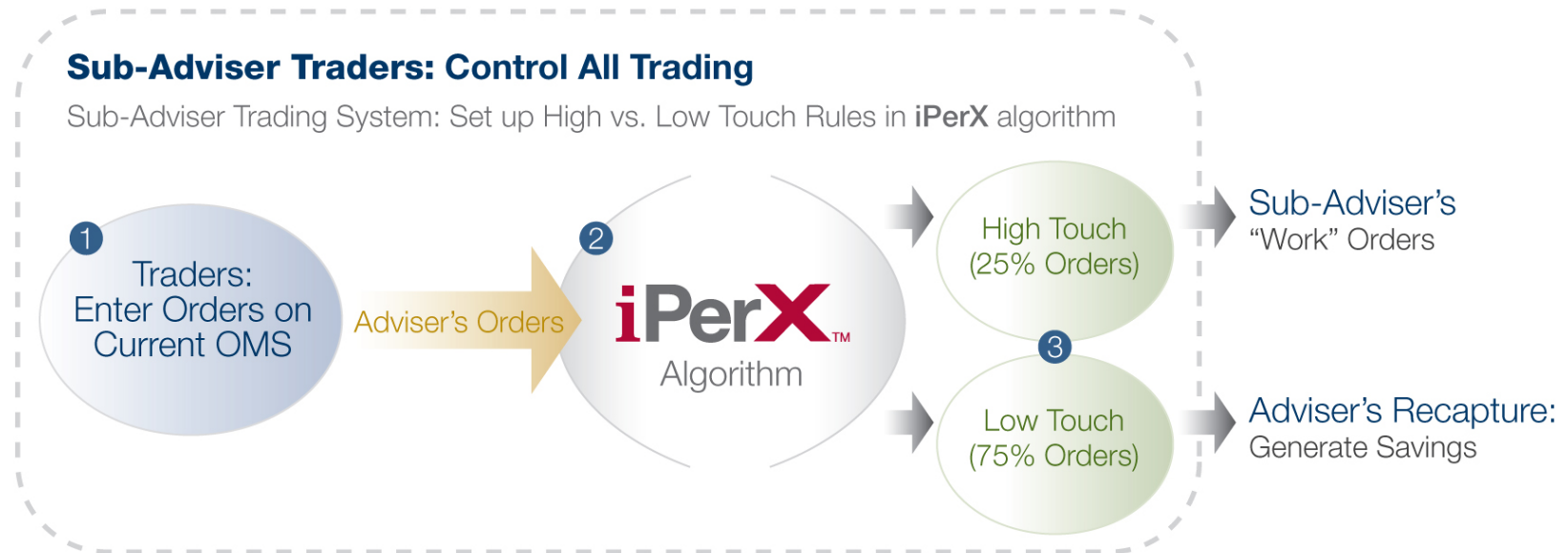


iPerX™

Performance Execution

iPerX™ Patented Process *



iPerX™ Patented Process*

- 1 Sub-Adviser utilizes **iPerX** Algorithm to set up the High vs. Low Touch rules and enters orders into their current trading system.
- 2 Using the Sub-Adviser's rules, **iPerX** categorizes the orders as High Touch or Low Touch.
- 3 Sub-Adviser routes the High Touch orders to their executing brokers and routes the Low Touch orders to the Adviser's designated low cost executing brokers.

Adviser has real-time, web-based reporting on positions, activity and brokerage costs.

* United States Patents 7,685,057; 7,809,632; 7,831,503; 7,856,396; 7,912,783 with patents pending.