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OVERSIGHT OF TARGET-DATE FUNDS GETS A BOOST FROM UAT, INC. TECHNOLOGY

*Plan Sponsors Gain Better Control of Sub-Advised Fund Platforms with Industry's First
Real-Time Compliance and Risk Management System*

DENVER—June 22, 2009—UAT, Inc., the Denver-based technology and consulting company that developed the Unified Compliance and Control System (UCCS), today announced that the investment industry's first pre-trade compliance and real-time risk management system will bolster the oversight of sub-advised target-date funds.

Target-date funds are currently under scrutiny by Congress as a result of significant performance issues last year, particularly among a number of shorter-maturity offerings. The Securities and Exchange Commission and the Department of Labor began joint hearings regarding target-date funds and other similar investment options on June 18.

"The inability to see holdings in real time has put undue pressure on compliance personnel who supervise target-date funds," said Tom Warren, President of UAT, Inc. "UCCS provides the necessary real-time transparency to deal with this supervisory shortcoming in a cost-efficient manner."

The one-stop-shop target-date funds, which Boston-based Cerulli Associates Inc. recently predicted could gather up to \$1 trillion in assets by 2012, are designed to change their asset allocations gradually over time to favor more conservative fixed-income vehicles as investors approach their retirement dates. According to the SEC, the average loss in 2008 among 31 target-date funds with a 2010 retirement date was almost 25%.

The calculation and supervision of target-date "glide paths" are likely to face increasing examination from regulators, creating an even greater need for comprehensive control of target-date products. UAT is the first to market with a technology that provides intraday, real-time review of sub-advised portfolios. The firm's UCCS system will give sponsor firms and fund executives a robust new tool for monitoring target weightings and maintaining proper limits around target-date fund allocations.

(more)

“The kind of enhanced oversight UCCS affords will go a long way toward protecting target-date funds from undesirable asset allocation drift” says Warren. “It’s like a GPS for target-date funds...know where you are, know where you need to go.”

The effective operation of target-date funds remains critical since the Pension Protection Act of 2006 made it appealing for employers to use the funds as default investments in 401(k) plans. More than 60% of employers now use target-date funds as a default contribution option, compared with just 5% in 2005. Target-date assets peaked at \$178 billion in 2007.

About UAT, Inc.

UAT is a Colorado-based technology and consulting company offering the investment industry’s first integrated pre-trade compliance and real-time risk management system for sub-advised platforms. The firm’s innovative “Unified Compliance and Control System” provides superior fiduciary control, lower brokerage costs, and improved investment performance for organizations utilizing external asset management, including insurance companies, pension plans, bank trust groups, 401(k) providers, mutual fund companies, foundations, and endowments. UCCS includes Linedata Services’ award-winning LongView Trade Order Management System and Linedata Compliance to provide supervision over sub-advisor execution orders. For more information, visit Linedata Services corporate site at www.ldsam.com. For more information on UCCS, visit www.uatinc.com.

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