



Harness the Power  
of Sub-Advised Assets.

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## **UAT LAUNCHES IPERX TO MAXIMIZE COMMISSION SAVINGS**

*Patented iPerX Automates Trading Process and Increases Capture Rates to 75%*

**DENVER — FEBRUARY 28, 2011** — UAT Inc., a financial services technology firm specializing in the externally managed and sub-advised industry, is pleased to announce the launch of iPerX, a breakthrough web-based system that automates trading and potentially more than doubles commission savings for sub-advised and externally managed assets.

“Compared to existing commission savings products, iPerX is a web-based offering that automatically generates lower commission costs on up to 75% of orders for an account, dramatically increasing savings for a fund or plan,” said Tom Warren, UAT’s President. “Money managers overseeing these assets increase the efficiency of their trading desk as they gain an automated algorithm that saves their institutional clients millions annually for the benefit of the underlying individuals in these products. iPerX is also the only product on the market that provides real-time governance reporting on holdings, activity, commission costs and commission savings for sub-advised and externally managed assets.”

The multi-patented iPerX product increases capture rates for up to 75% of an account’s order flow, which is triple the current 25% industry norm. iPerX provides an algorithm to money managers that, through a single screen, enables the automation of a fund or plan’s commission savings goals. This algorithm categorizes orders, using a real-time rules-based process, as high touch or low touch based on their potential market impact. The low-touch orders, typically up to 75% of an account’s order flow, are auto-routed to a fund or plan’s designated low-cost agency brokers to maximize commission savings. The money manager’s trading desk “works” the high-touch orders to provide true value-added service on orders with significant expected market impact.

“At its most basic level for money managers, iPerX increases the efficiency of their trading desk. The money managers retain complete control over all order management and trading as well as the iPerX algorithm’s rules for determining market impact,” Mr. Warren said. “At a time when many money manager trading desks are facing staff reductions, iPerX’s automation is a valuable asset.”

As a web-based solution, iPerX requires no additional personnel or supervisory resources to run and has no installation costs or minimum requirements. iPerX is also available for licensing to current providers of commission savings programs, with the added benefit of substantially increased revenues and enhanced services for these providers.

“Our cause at UAT is to save the sub-advised and externally managed industry \$1 billion per year. iPerX is a 21<sup>st</sup> century solution that automatically lowers commissions, improves performance and provides real-time transparency across the entire sub-advised and externally managed industry. We are looking at all possible avenues to achieve these goals.” Mr. Warren said.

UAT is also the creator of the UAT System, a first-of-its-kind solution to the decades-old inefficiencies in the \$3.5 trillion externally managed and sub-advised market. Both technologies benefit numerous organizations, including public and private defined benefit plans, defined contribution plans, mutual funds, not-for-profit funds, variable insurance products, bank trust groups, endowments and foundations. UAT holds four United States patents with additional patents pending and patent filings in 38 countries.

For more information about UAT please contact Carol Graumann at 973-732-3521 or [carol@jcprinc.com](mailto:carol@jcprinc.com).

### **About UAT Inc.**

UAT Inc. is a financial services technology firm specializing in the externally managed and sub-advised industry. Through its patented systems, the Denver, Colo.-based company helps to lower operating costs and improve performance through stronger governance and fiduciary oversight. Its clients represent a variety of organizations that use external money management firms for their investment portfolios, including public and private defined benefit plans, defined contribution plans, mutual funds, not-for-profit funds, variable insurance products, bank trust groups, endowments and foundations. For more information, please visit [www.uatinc.com](http://www.uatinc.com).

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